



2009-2010 PARENT PLUS LOAN AUTHORIZATION FORM

Student Financial Aid & Scholarships
P. O. Box 629
Grambling, LA 71245
Office: 318-274-6056
Toll Free: 1-800-761-8077
www.gram.edu

According to our records, your parent(s) have been approved for a Parent Plus Loan for Undergraduate Students. Please have your parent complete this document and return it to the GSU Office of Student Financial Aid & Scholarships. Please retain a copy for your records.

Student Name

Student Social Security Number

Parent Name

Parent Social Security Number

Parent Address

City

State

Zip

I _____ accept the PLUS Loan.
Parent Name (please print)

Parent Daytime Phone Number

I _____ decline the PLUS Loan.
Parent Name (please print)

GENERAL INFORMATION ABOUT PLUS LOANS

- ✓ The maximum PLUS loan that can be offered is limited to the student's total cost of attendance minus other aid the student is awarded. Therefore, the final plus amount awarded could be less than your requested amount.
- ✓ The total amount of the PLUS loan will be credited to the student's account in two disbursements, half during the fall semester and half during the spring semester.
- ✓ A repayment schedule will be established by the loan servicer.

RELEASE OF EXCESS PLUS LOAN PROCEEDS

The proceeds of the PLUS loan funds will be deposited directly into the student's account at GSU to pay off any institutional charges (including tuition, fees and any other allowable charges) that the student may have. Any remaining funds after all charges have been paid can either go to the student, with your consent, or can be mailed back to you.

Check one of the boxes below to indicate whether you want the remaining balance to be released to the student or to be released to you.

- I authorize GSU to allow the remaining balance of my PLUS loan to be released to the student.
- I do not authorize GSU to allow the remaining balance to be released to the student. Send any remaining funds to me at the address indicated above.

Parent Borrower Signature
(Must be an original signature)

Date