



BUDGET DEVELOPMENT TIMELINE

Policy #51001

Budget Development Procedures #51001.5
Budget Implementation Procedures #51002.5
Budget Revision Procedures #51003.5

Effective Date: August 1, 2009 **Revised:** July 16, 2025
Responsible Office: Office of Budget and Financial Planning
Division: Finance

I. PURPOSE/OBJECTIVE

To establish a process to ensure fiscal accountability, governance and compliance with all applicable governing bodies, rules and regulations.

II. ANNUAL BUDGET DEVELOPMENT POLICY

- A. Each year the Louisiana State Legislature appropriates funds to the Louisiana Board of Regents (BOR) for all post-secondary institutions based on the BOR funding formula. These funds are allocated by the Board of Regents (BOR) to various post-secondary institutions via their respective governing boards. Grambling State University's governing board is the University of Louisiana System Board (ULS).
- B. Annually, each institution develops and submits a balanced budget for the ensuing fiscal year. Act 49 of the first extraordinary session of 1998 directs the Louisiana Board of Regents to prescribe the content and format of budget documents for higher education budget units.
- C. ULS institutions' budgetary requests are due to the ULS Office by August 1st. Final submission is due to the Board of Regents Office by September 1st.

III. ACCREDITATION

Grambling State University is accredited by the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) to award associate, baccalaureate, master's, and doctorate degrees. GSU may also offer credentials such as certificates and diplomas at approved degree levels. Questions about the accreditation of GSU may be directed in writing to the Southern Association of Colleges and Schools Commission on Colleges at 1866 Southern Lane, Decatur, GA 30033-4097, by calling (404) 679-4500, or by using information available on SACSCOC's website (www.sacscoc.org).

IV. REVISION/REVISED HISTORY

August 1, 2009 – Effective
January 23, 2022 – Revised
March 15, 2022 – Reviewed
July 16, 2025 - Revised